

statistical summary

(\$ millions, except as indicated)	2007	2006	2005	2004	2003
Financial					
Revenues, after crude oil purchases and transportation expense	3,250	2,432	1,967	1,352	932
Operating costs	1,034	907	731	601	515
Non-production costs	63	70	85	48	38
Crown royalties	485	232	19	18	12
Administration	20	17	12	9	9
Insurance	8	6	8	9	7
Interest, net	85	98	104	95	68
Depreciation, depletion and accretion	351	255	198	172	93
Foreign exchange gain	(117)	(5)	(29)	(80)	(135)
Future income tax expense (recovery) and other	579	17	8	(29)	15
Income (loss) from discontinued operations	1	(1)	-	-	-
Net income	743	834	831	509	310
Per Trust Unit ¹ (\$)	1.55	1.79	1.81	1.14	0.78
Cash from operating activities	1,377	1,142	949	594	222
Per Trust Unit ¹ (\$)	2.87	2.45	2.07	1.33	0.56
Unitholder distributions	791	512	184	180	170
Per Trust Unit ¹ (\$)	1.65	1.10	0.40	0.40	0.40
Capital expenditures	183	300	800	942	786
Reserves (billions of SCO bbls, net to COS)					
Proved reserves	1.0	1.0	1.0	1.0	1.1
Proved plus probable reserves	1.8	1.8	1.8	1.8	1.8
Contingent resources	2.1	1.4	1.4	1.4	1.4
Prospective resources	0.8	N/A	N/A	N/A	N/A
Average daily sales (bbls) ²	112,298	91,844	75,994	84,575	66,793
Operating netback (\$/bbl)					
Net realized selling price, after hedging	79.29	72.56	70.91	43.68	38.23
Operating costs	25.23	27.07	26.34	19.40	21.12
Crown royalties	11.83	6.93	0.71	0.58	0.49
Netback price	42.23	38.56	43.86	23.70	16.62
Financial ratios					
Net debt to cash from operating activities (times)	0.7	1.1	1.7	2.8	6.4
Net debt to total capitalization (%)	18.6	24.6	32.8	39.0	40.3
Return on average productive capital employed (%)	24.7	24.4	37.1	21.5	15.2
Return on average Unitholders' equity (%)	18.3	22.7	27.6	21.4	20.2
\$/Trust Unit prices¹					
High	38.88	38.75	28.60	13.64	9.14
Low	25.09	24.32	12.42	8.05	6.45
Close	38.71	32.61	25.20	13.52	9.14
Trading volume (millions of Trust Units)	373.8	406.6	356.9	389.2	227.1
Number of Trust Units outstanding (in millions)	479.4	470.9	462.6	457.2	436.0

¹ Trust Unit information has been adjusted to reflect the 5:1 Unit split that occurred on May 3, 2006.

² The Trust's sales volumes differ from its production volumes due to changes in inventory, which are primarily in-transit pipeline volumes, and are net of purchased crude oil volumes.