

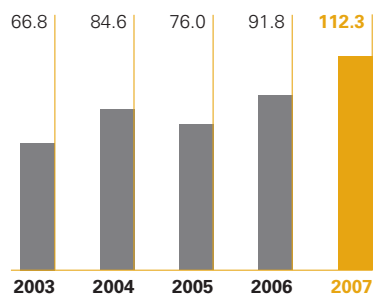
## 2007 highlights

All references to “dollars” or “\$” are to Canadian dollars and all references to “US\$” are to United States dollars.

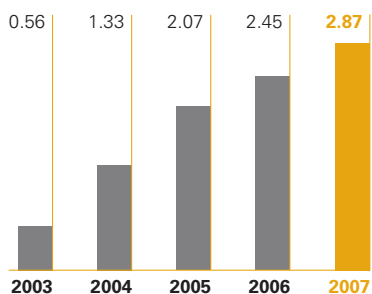
	2007	2006	% change
<b>Financial</b> (\$ millions, except per Trust Unit amounts)			
Revenues, after crude oil purchases and transportation expense	3,250	2,432	34
Net Income	743	834	(11)
Per Trust Unit, Basic	1.55	1.79	(13)
Per Trust Unit, Diluted	1.54	1.78	(13)
Cash from operating activities	1,377	1,142	21
Per Trust Unit	2.87	2.45	17
Unitholder distributions	791	512	54
Per Trust Unit	1.65	1.10	50
<b>Ratios</b>			
Net debt to cash from operating activities ( <i>times</i> )	0.7	1.1	
Net debt to total capitalization (%)	19	25	
Return on average Unitholders' equity (%)	18	23	
Return on average productive capital employed (%)	25	24	
<b>Operations</b>			
Sales volumes, net of crude oil purchases			
Total ( <i>mmbbls</i> )	41.0	33.5	22
Daily average ( <i>bbls</i> )	112,298	91,844	22
Operating costs ( <i>\$/bbl</i> )	25.23	27.07	(7)
Capital expenditures ( <i>\$ millions</i> )	183	300	(39)
Net realized selling price ( <i>\$/bbl</i> )	79.29	72.56	9
Average West Texas Intermediate ( <i>US\$/bbl</i> )	72.36	66.25	9
Average foreign exchange rate ( <i>US\$/C\$</i> )	0.93	0.88	6
<b>Unit information</b>			
Closing price on December 31 ( <i>\$/Trust Unit</i> )	38.71	32.61	19
Weighted-average Units ( <i>millions</i> )	479	466	3

A five-year statistical summary is provided on page 92.

CANADIAN OIL SANDS'  
AVERAGE DAILY SALES  
(MGBLS PER DAY)

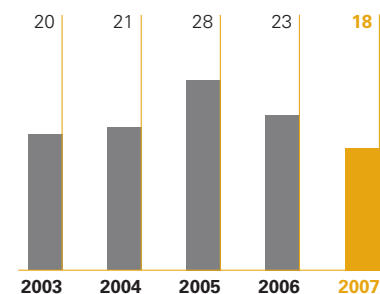


CASH FROM  
OPERATING ACTIVITIES  
(\$/TRUST UNIT<sup>1</sup>)



<sup>1</sup> Non-GAAP measure.

RETURN ON AVERAGE  
UNITHOLDERS' EQUITY<sup>1</sup>  
(%)



<sup>1</sup> Non-GAAP measure.